



April 2010 Updates

ID		Investor/Category	Description
107974	CHSE	JP Morgan Chase	Updated the HOEPA/HMDA Required Information document per the <b>Chase</b> Home Lending update dated 4/20/10. (Cx14586)
106556	DOC6	Standard Documents	Created a standard federal <b>Notice to Cosigner</b> that will print when any of the coborrowers are marked as cosigners. (Cx14739)
107822	DOC6	Standard Documents	Since the <b>Department of Veterans Affairs</b> continues to have a cap on the origination fees and limit the types of charges that may be paid by veterans, lenders must itemize the fees included in the new RESPA fee line called "Our Origination Charge". The recently added Origination Statement Itemizing "Our Origination Charge" form has been modified to label each itemized fee with a letter to designate who it is being paid by. (Cx14692)



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107898	DOC6	Standard Documents	Modified the standard <b>Occupancy Statement</b> to add details regarding timing and length of occupancy in the "Owner Occupied" section. The section now reads as follows: "I/We will occupy the subject property as my/our principal residence within 60 days after the date of closing as required by, and in compliance with, the terms of the Deed of Trust/Mortgage/Security Instrument relating to the subject property. I/We will continue to occupy the property as my/our principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing." (Cx15)
107736	DISC	Standard Initial Disclosures	Updated the <b>FHA</b> financing example section of the Informed Consumer Choice Disclosure Notice to use 2.25% for the Upfront Mortgage Insurance rate instead of 1.75%. The prepared date was updated to April, 2010, and the UFMIP dollar amount was increased to reflect the new rate. (Cx41)
107971	USBK	US Bank	Created the <b>US Bank</b> FHA and VA 5/1 Adjustable Rate Mortgage Loan Disclosures. (Cx14851)