



April 2009 Product Updates

ID		Investor/Category	Description
100849	COUN	Bank of America	The name change from Countrywide to Bank of America , effective April 27, 2009, required several of their custom forms to be updated: Stacking Sheet (Cx1492), FHA Loan Stacking Sheet (Cx3084), VA Loan Stacking Sheet (Cx4555), Mortgage Insurance Disclosure (Cx5226), Texas Home Equity Adjustable Rate Rider (Cx6663), Document Receipt Form (Cx6665), Discount Point Acknowledgment (Cx6670), Notice of Right to Rescind Texas Home Equity Loan (Cx6671), Acknowledgment of Fair Market Value - TX (Cx6673), Borrower Acknowledgment of Voluntary Prepayment of Debt - TX (Cx6674), Loan Purchase Voucher (Cx11810), Texas Home Equity Certificate from Originating Lender's Attorney (Cx13389), Mortgage Insurance Disclosure (Cx13519) and FHA 203(k)/HomeStyle Rehabilitation Document Checklist (Cx14166).
101093	COUN	Bank of America	Created the Bank of America Home Valuation Code of Conduct Compliance Lender Acknowledgement (Cx14204) and added a section for the Appraisal Copy Delivery Date and Appraisal Copy Delivery Method to the standard HVCC Verification of Receipt of Appraisal (Cx14078).
100011	DOC6	Standard Documents	Lenders must represent and warrant that appraisals conducted in connection with single-family mortgage loans delivered to Fannie Mae and Freddie Mac, other than government-insured and -guaranteed loans, with application dates on or after May 1, 2009 conform to the HVCC. The Home Valuation Code of Conduct Verification of Receipt of Appraisal has been set to print in all Conventional closing packages by default. The borrower acknowledges that they have been given a copy of the appraisal report more than three days prior to closing, or that they have waived this right. (Cx14078)
100973	DISC	Standard Initial Disclosures	Although the CHARM booklet and HUD Settlement Cost booklet must still be added separately to applicable initial disclosure packages, What You Should Know About Home Equity Lines of Credit will now print by default in all HELOC initial disclosure packages. (Cx9925)
100954	DISC	Standard Initial Disclosures	There are now two distinct versions of the Advanced Fee/Application Disclosure for New Jersey . The lender version for NJ has been modified to add a few specific items to fully meet the requirements of NJAC 3:1-16.3. A broker version for NJ has been added to fulfill the requirements of NJAC 3:1-16.3 and 3:1-16.10. (Cx2783)



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100441	STAT	Standard State Documents	Created the Illinois Explanation of Noncompliance with the Mortgage Escrow Account Act to disclose the reason (including the IL citation) of why a loan does not fall under the IL Mortgage Escrow Account Act. (Cx14127)
100769	STAT	Standard State Documents	Moved the required first page recording information from the cover page of the first lien Missouri deeds of trust to the first page of the main document. This allowed the cover page to be removed. (Cx333 and Cx386)
101025	STAT	Standard State Documents	The font size of the Montana assignments of deed of trust has been increased from 10pt. to 11pt. to ease recording. (Cx1536, 4332, and 4477)
100927	STAT	Standard State Documents	Per HUD Mortgagee Letter 2009-13: Guidance on FHA Model Mortgage Form for New Mexico , the FHA security instrument for New Mexico has been converted from a mortgage to a deed of trust. The New Mexico assignments of mortgage have also been changed to assignments of deed of trust for FHA loans. (Cx394, Cx1541, Cx4337, and Cx4492)
101099	USBK	US Bank	Created the new US Bank HVCC Three Day Appraisal Delivery Waiver. (Cx14205)
101050	UVMT	Universal Mortgage Corporation	Created the new Universal Mortgage Corporation Loan Delivery Checklist, HVCC Borrower Certification, and Lender Certificate of Non Influence and HVCC Compliance. (Cx14193, Cx14202, and Cx14203)