

ConformX Desktop Release Notes

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Previous release notes, as well as ConformX Desktop documentation, are available at knowledgebase.docutechcorp.com. Comments specific to release notes of any DocuTech documentation should be sent to info@docutechcorp.com.

8.2.2

Change Request # :	Description of Change
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7045

Remove Automation that pre-fills the MIP rates for FHA loans

Recent changes in FHA MIP requirements have forced us to remove the automation that pre-populates the FHA MIP percentages. These must now be manually filled in by the closer (or end user).

Refer to the following tables to determine what MIP values must be entered depending on LTV and decision credit score.

FHA Single Family Mortgage Insurance Upfront and Annual Mortgage Insurance Premiums (Loan Terms > 15 years) <i>Effective as of July 14, 2008</i>							
All premiums are specified in basis points (0.01%)							
Decision Credit Score (FICO)							
LTV	850-680	679-640	639-600	599-560	559-500	499-300	NON-TRADITIONAL
≤ 90.00	125/50	125/50	125/50	150/50	175/50	175/50	150/50
90.01-95.00	125/50	125/50	150/50	175/50	200/50	n/a	175/50
> 95	125/55	150/55	175/55	200/55	225 ^a /55	n/a	200/55
a. A first-time homebuyer, with HUD-approved counseling, will pay only 200 basis points for the upfront mortgage insurance premiums.							

FHA Single Family Mortgage Insurance Upfront Mortgage and Annual Mortgage Insurance Premiums <u>Loan Terms of 15 Years or Fewer</u>							
<i>Effective as of July 14, 2008</i>							
All premiums are specified in basis points (0.01%)							
Decision Credit Score (FICO)							
LTV	850-680	679-640	639-600	599-560	559-500	499-300	NON-TRADITIONAL
≤ 90.00	100/0	100/0	125/0	150/0	175/0	175/0	150/0
90.01-95.00	100/25	125/25	150/25	175/25	200/25	n/a	175/25
> 95	125/25	150/25	175/25	200/25	200/25	n/a	200/25

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You may begin using the enhancements and features in this version of ConformX Desktop by downloading either the "ConformX Desktop Version 8.2.2 Full Install" or the "ConformX Desktop Version 8.2.2 Update" from the DocuTech Website. These can be downloaded from the DocuTech Website at the following location: [DocuTech Website | Products | ConformX Desktop | Downloads](#). Current customers should use the "ConformX Desktop Update" and new customers should use the "ConformX Desktop Full Install." The ConformX Desktop 8.2.2 Release Notes are also available at the same location.