



## February 2010 Updates

ID		Investor/Category	Description
106520	HOU3	California Housing	Updated the <b>California Housing</b> CHDAP Deed of Trust (Cx6141) and CHDAP Promissory Note (Cx6142) per Program Bulletin 2010-01.
106620	COUN	Bank of America	Created the newly updated <b>Bank of America</b> Mortgage Broker Fee Agreement to print for loans that are using the new RESPA documents. (Cx14742)
106696	DISC	Initial Disclosures	The new <b>Good Faith Estimate</b> has been modified in block 11 "Homeowner's insurance". HUD has confirmed that the insurance required in GFE block 11 must be displayed even if nothing is due at closing. If there is already hazard insurance on the loan (such as for a refinance or second lien) and no amount is due at closing, the required insurance must still be listed in block 11, with an anticipated charge of \$0.00. The GFE has been revised to allow for this circumstance. (Cx14221)
106512	DISC	Initial Disclosures	Edited the Federal Trade Commission address on the Federal <b>Equal Credit Opportunity Act Notice</b> from "600 Pennsylvania Ave. N.W." to "Equal Credit Opportunity". (Cx1413)
	DISC	Initial Disclosures	The <b>New Mexico</b> Mortgage Loan Compensation Disclosure and New Mexico Mortgage Loan Summary Disclosure have been removed and will no longer print. The two docs were added last summer when they were released by the state of New Mexico in Senate Bill 342, but neither is required now. NM only requires that the GFE and TIL are given. (Cx14303 and Cx14304)
105999	DOC6	Standard Documents	A new <b>Veterans Affairs Origination Statement Itemizing "Our Origination Charge"</b> (Cx14692) has been created. It will print generically in all VA Closings for loans that are using the new RESPA documents. Per VA Circular 26-10-01, loan applications taken on or after May 1, 2010 must either provide an origination statement itemizing the fees included in 801 or list each of the individual fees included in the 801 fee amount separately directly on the HUD-1. Lenders are encouraged to comply as soon as possible. Also in the circular, effective immediately the <b>Interest Rate and Discount Disclosure Statement</b> (Cx2030) has been eliminated. It is no longer required for loans using the new GFE and HUD-1. The Interest Rate and Discount Disclosure Statement will now only print for loans that are using the old RESPA documents.
	STAT	Standard State Documents	The Disclosure and Certification - <b>Arkansas</b> Rule 5010-2 has been removed and will no longer print. The doc is no longer required due to recent changes to the Arkansas Fair Mortgage Lending Act. (Cx12918)