



June 2010 Updates

ID		Investor/Category	Description
108391	STAT	South Dakota Housing	Updated the SDHA Mortgage Purchase Checklist and Recapture Disclosure Statements. (cx5780, cx5770, cx5772, cx5773, cx5774, cx5775, cx13177, cx13178, cx13179, cx13220, cx13501, cx13502, and cx13503)
108847	DOC6	Standard Documents	Triggered the tolerance cure amount(s) and language to print on the last page of the standard Closing Instructions if a tolerance cure is auto-calculated for a loan by ConformX. (cx14225)
	DOC6	Standard Documents	The Origination Statement Itemizing "Our Origination Charge" was added to all USDA Rural Development closing packages. RD Administrative Notice 4510 (1980-D) states that the Rural Housing Service is requiring lenders to itemize the origination fees and charges included in "our origination charge" in order for the agency to ensure that lenders are not charging excessive fees. (cx14692)
108894	DISC	Standard Initial Disclosures	Created a new California Higher Priced Mortgage Loans disclosure, available upon request. Per Cal. Fin. Code §4995.2(c), effective July 1, 2010, a mortgage broker who arranges only higher-priced mortgage loans must disclose that fact to a borrower, both orally and in writing, at the time of initially engaging in mortgage brokerage services with that borrower. (cx14956)



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108280	DISC	Standard Initial Disclosures	Updated the Indiana Loan Broker Agreement to match the model form posted by the state of Indiana to fill the requirements of Ind. Code Ann. §23-2-5-9. (cx3828)
108604	DISC	Standard Initial Disclosures	Updated the Wisconsin Broker Agreement and Consumer Disclosure Statement to the new June 2010 versions posted by the Department of Financial Institutions to fill the requirements of WI Stat. §224.79. (cx14547 and cx14546)
108412	STAT	Standard State Documents	Created the Indiana Property Tax Benefits form as prescribed by the Department of Local Government Finance. While the form is already required to be provided by closing agents per IC §6-1.1-12-43, it must also be provided by lenders beginning July 1, 2010, per IC §24-4.5-3-701. The document must be printed on yellow or gold paper. (cx14885)
108468	STAT	Standard State Documents	Modified the last page of the Maryland assignments and deeds of trust to add authorized agent detail to the preparer's certification signature area. The lender and loan originator labeling was also expanded on the MD deeds of trust. Although state law requirements have not changed concerning these sections, the edits were made at the request of a few MD recorders. (cx1530, cx4326, cx4468, cx329, cx382, cx487, and cx3040)